

PRESS RELEASE

Projective Group acquires specialist data consultancy DTSQUARED

London, 5 August 2021 – Projective Group, the international consulting firm, has today announced its acquisition of London-based DTSQUARED, the specialist data consultancy.

Funded by recent investment from Gimv in April this year, this acquisition is a key part of Projective Group's European expansion and provides a significant addition to the Group's capabilities and existing team of 35 consultants in London.

DTSQUARED's team of 85 data experts will bring a wealth of experience in all aspects of data as well as access to an impressive client base across multiple sectors and strategic relationships with DTSQUARED's global technology partners. This complements Projective Group's current management consulting offering from Projective and Exellys, to provide a truly end-to-end consultancy package to clients.

Stefan Dierckx, CEO, of Projective Group, said:

"With our clients increasingly demanding advice and consultancy around data, we firmly believe that DTSQUARED's knowledge and expertise around data management and governance is complementary to Projective Group's current service offering provided by Projective and Exellys. Together with DTSQUARED, we can now better serve our current and future clients in answering business problems and creating value in a complex market with even more demanding regulations. This partnership represents the start of the next phase of growth for Projective Group and we are delighted to welcome DTSQUARED to the team."

The overall Projective Group offering will be strengthened by the mutual benefits of the acquisition, with all parties gaining additional capabilities and expertise. DTSQUARED's knowledge and experience enables Projective Group to expand into the important and evolving data industry via the creation of a new Data Management & Governance offering for Projective Group's clients. Projective Group can now support clients with all their strategic data requirements; to design, establish and implement the most beneficial, efficient, and profitable data solutions that provide real business value.

Toby Pearson, CEO of DTSQUARED, said:

"We have a strong record of growth whilst delivering the Power of Data for our clients these past eight years, but when Projective Group approached us, it was an excellent opportunity to combine forces and further strengthen our respective offerings. Together, our shared knowledge, expertise and ambitions uniquely position us within Europe to cater to all client demands both now and in the future. We will scale, affording all our employees a greater breadth of opportunities across a wider geography which will ensure that we continue to maintain and attract the highest of standards. The coming months will be spent planning to deliver the best

solutions and advice possible for our clients as we build excellence across Projective Group's six major European centres."

DTSQUARED's established positioning in the market means that the brand and operational management will remain unchanged by the acquisition, and it will now be able to scale at pace to meet ever-changing client demands. Toby Pearson, CEO of DTSQUARED, is joining Projective Group's board to ensure harmonisation across all parts of the Group's operations.

UK PR contact:

Alex Eyre, Rostrum

a.eyre@rostrum.agency

+44 (0)7540 282 762

ABOUT PROJECTIVE GROUP

Projective Group is a holding company encompassing multiple entities covering all aspects of transformation in today's financial industry. Projective Group is an end-to-end partner for those who want to excel in an ever-changing environment, helping shape businesses today to meet tomorrow's challenges.

ABOUT PROJECTIVE

Projective drives innovation and change in the financial industry by stimulating complex business transformation, sustainable change, measurable value and cost reduction. With their in-depth expertise in banking, payments, capital markets, asset management, stock exchanges and insurance, Projective's experts carry organizations forward in the fields of regulation, digital innovation, (digital) change processes and operational excellence.

The 'Projectivers' are a unique collective of senior industry professionals, management consultants and delivery and technology experts. Together with our partners Exellys, The Glue, Start-ups.be & Scale-ups.eu and Smartfin, we provide financial institutions access to industry-leading innovative expertise and delivery. They serve their customers from offices in Europe's leading European financial centres, including Brussels, Amsterdam, London, Frankfurt, Paris and Zurich. www.projectivegroup.com

ABOUT EXELLYS

Exellys helps companies attract and retain highly skilled talent in IT and engineering functions. With a program of intensive training and coaching in technical, management and soft skills, Exellys takes this tech talent to a higher level, making it immediately employable. Exellys ensures that companies can call on the best tech talent available, both permanently and on a flexible / project basis, thereby enabling them to continue to focus on their core business. Since its start in 2014, Exellys has grown into a company with 140 consultants and 24 internal employees. www.exellys.com

ABOUT DTSQUARED

DTSQUARED is a specialist consultancy solving business challenges and unlocking opportunities using the Power of Data. Through their significant data expertise and end-to-end data management capabilities, DTSQUARED help their clients by creating tangible business benefits via their data strategy.

DTSQUARED focus on Data Governance, Data Quality, Data Architecture and Master Data Management as well as extensive end-to-end project and programme management capabilities. Working across the UK, US and Europe, the team have helped solve data challenges for numerous large, global organisations across sectors including financial services, real estate, utilities and the public sector.